

Finance Committee Meeting March 20, 2023

BOARD/COMMISSION: City of Fishers Finance Committee

DATE: 03/20/2023

DIRECTIONS: [Launch Fishers](#), Huston Theater, 12175 Visionary Way Fishers, IN 46038

FINANCE COMMITTEE MEETING, 6:00 p.m., Pavilion Conference Room

1. Meeting Called to Order

- Chairman John Weingardt called the meeting to order at 6:00 p.m. Cecilia Coble and David Giffel were present. Jocelyn Vare was present virtually.

2. Announcements

3. Consent Agenda

6:00 pm - 6:10 pm

- a. Request to review the previous meeting memoranda: Minutes:
 - i. [Minutes: November 9th, 2022](#)
 - ii. [Minutes: December 14th, 2022](#)
- Cecilia Coble made a motion to approve the minutes from the November 9, 2022, and December 14, 2022. Jocelyn Vare seconded the motion. Cecilia Coble, John Weingardt and Jocelyn Vare voted yay. David Giffel abstained. The motion passed.
- b. **R032023** - A Resolution authorizing the Common Council Authorizing the City Controller to Transfer Certain Funds: [Council Action Form](#) | [Resolution](#) | [Exhibit A](#)
- Cecilia Coble made a motion to approve resolution R032023. Jocelyn Vare seconded the motion. There was no remonstrance and all members voted yay. The motion passed.
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Cumulative Capital Development Fund

6:10 pm – 6:15 pm

- 4. R032023A** – A Resolution of the City Of Fishers, Hamilton County, Indiana Re-Establishing A Cumulative Capital Development Fund Pursuant To Indiana Code Section 36-9-15.5: [Council Action Form](#) | [Resolution](#) | [Exhibit A](#) | [Exhibit B](#)
- This is not a new tax.
 - David Giffel asked if we ever say no to the CCD will this affect local income tax distribution? Lisa Bradford stated yes, we will get less.
 - David Giffel made a motion to approve resolution R032023A. Cecilia Coble seconded the motion. All members voted yay. The motion passed.

Additional Appropriation

6:15 pm – 6:25 pm

- 5. R032023B** – A Resolution of the Common Council Authorizing the City Controller to Appropriate Additional Economic Development Funds to the City of Fishers Municipal Budget: [Council Action Form](#) | [Resolution](#) | [Exhibit A](#) | [Exhibit B](#)
- Food and Beverage tax goes into the EDC Fund.
 - David Giffel made a motion to approve resolution R032023A. Cecilia Coble seconded the motion. All members voted yay. The motion passed.

Discussion Topics

None

Regular Items

6:25 pm - 6:30 pm

6. Any other Unfinished / New Business

- None

7. Meeting Adjournment

John Weingardt made a motion to adjourn the meeting. David Giffel seconded the motion. All members voted yay. The meeting was adjourned at 6:04 p.m.

Respectfully Submitted,



Jennifer L. Kehl
Fishers City Clerk